

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 7, 2006

RBS GLOBAL, INC.
(Exact name of Registrant as specified in its charter)

Delaware
(State of Incorporation)

333-102428

REXNORD CORPORATION
(Exact name of Registrant as specified in its charter)

Delaware
(State of Incorporation)

033-25967-01

(Commission File Numbers)

01-0752045
(I.R.S. Employer Identification No.)

04-3722228
(I.R.S. Employer Identification No.)

4701 Greenfield Avenue
Milwaukee, Wisconsin

(Address of principal executive offices)

53214
(Zip Code)

(414) 643-3000
(Registrant's telephone number, including area code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure.

On July 7, 2006, RBS Global issued a press release announcing the revised pricing terms of its tender offer and consent solicitation with respect to the 10 ¹/₈% Senior Subordinated Notes due 2012 of its wholly owned subsidiary Rexnord Corporation. A copy of this press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

The information included in this Item 7.01, including Exhibit 99.1, shall be deemed not to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, regardless of any incorporation by reference language in any such filing, except as expressly set forth by specific reference in such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release, dated July 7, 2006.

SIGNATURES

Pursuant to the requirements of Section 13 of the Securities Exchange Act of 1934, as amended, the Co-registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized this 7th day of July, 2006.

REXNORD CORPORATION

By: /s/ Thomas J. Jansen

Thomas J. Jansen
Vice President and Chief Financial Officer

Pursuant to the requirements of Section 13 of the Securities Exchange Act of 1934, as amended, the Co-registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized this 7th day of July, 2006.

RBS GLOBAL, INC.

By: /s/ Thomas J. Jansen

Thomas J. Jansen
Vice President and Chief Financial Officer

**EXHIBIT INDEX
TO
FORM 8-K CURRENT REPORT
Date of Report: July 7, 2006**

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release, dated July 7, 2006.



July 7, 2006

Contact Information:
 Thomas J. Jansen
 Chief Financial Officer
 414-643-2252

FOR IMMEDIATE RELEASE

RBS Global Announces Revised Pricing of Tender Offer

Milwaukee, WI – July 7, 2006

RBS Global, Inc. (“RBS Global”) announced today the revised pricing terms of its cash tender offer and consent solicitation with respect to the 10 ¹/₈% Senior Subordinated Notes due 2012 (the “Notes”) of its wholly owned subsidiary Rexnord Corporation (“Rexnord”). The tender offer and consent solicitation remains open and is scheduled to expire at 5:00 p.m., New York City time, on July 20, 2006, unless extended (the “Expiration Date”).

The total consideration for the Notes was determined as of 10:00 a.m., New York City time, on June 6, 2006 by reference to a fixed spread of 50 basis points above the yield to maturity of the applicable U.S. Treasury security as described in the Offer to Purchase and Consent Solicitation Statement of RBS Global, dated June 2, 2006 (the “Statement”). The reference yield for the Notes was 5.315%.

Assuming a payment date of July 21, 2006, which is the first business day after the Expiration Date, the total consideration per \$1,000 principal amount of Notes (the “Total Consideration”) that were validly tendered prior to 5:00 p.m., New York City time, on June 15, 2006 (the “Consent Date”), which was the deadline for holders who desired to receive a cash consent payment to tender their Notes and deliver their consents, will be \$1,103.77. The Total Consideration includes the cash consent payment of \$30.00 per \$1,000 principal amount of tendered Notes. Holders who tender their Notes and deliver their consents after the Consent Date, but prior to the Expiration Date, will receive the tender offer consideration, which consists of the Total Consideration less the cash consent payment of \$30.00 per \$1,000 principal amount of tendered Notes. All holders of Notes validly tendered prior to the Expiration Date will receive accrued and unpaid interest on their tendered Notes up to, but not including, the payment date for the tender offer and consent solicitation.

The Total Consideration was determined pursuant to a formula set forth in the Statement. The Total Consideration may be higher or lower, based on this formula, depending on the actual payment date.

The complete terms and conditions of the tender offer and consent solicitation are described in the Statement and the related Consent and Letter of Transmittal, copies of which may be obtained by contacting D.F. King & Co., Inc., the information agent for the tender offer and consent solicitation, at (212) 269-5550 or (800) 714-3312 (toll free). Questions regarding the tender offer and consent solicitation may be directed to the Dealer Manager and Solicitation Agent for the tender offer and consent solicitation: Credit Suisse Securities (USA) LLC, which may be contacted at (212) 538-0652 or (800) 820-1653 (toll free).

This announcement is not an offer to purchase, a solicitation of an offer to purchase or a solicitation of consents with respect to any securities. The tender offer and consent solicitation is being made solely by the Statement and the related Consent and Letter of Transmittal.

About RBS Global and Rexnord Corporation

RBS Global is the parent company of Rexnord. Headquartered in Milwaukee, Wisconsin, Rexnord is a leading worldwide manufacturer of highly-engineered precision motion technology products, primarily focused on power transmission with approximately 5,800 employees worldwide. Rexnord products are sold around the world by over 300 direct sales representatives through a network of multiple service centers and warehouses backed by hundreds of independent stocking distributors.

Forward-Looking Statements

Statements in this release that are not strictly historical may be “forward-looking” statements, which involve risks and uncertainties. These include economic and currency conditions, market demand, pricing, and competitive and technological factors, among others, as set forth in SEC filings. We undertake no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as otherwise required by law.

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